

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Grant match fund	300		
Computer Purchase	1000		
CIL	15952		
Redevelopment Play A	4000		
Council Grants Schem	750		
		<u>22002</u>	
General reserve	<u>11671</u>		
		11671	
Total reserves (must agree to Box 7)			<u><u>33673</u></u>