

Explanation of variances – pro forma

Name of smaller authority: **HONINGHAM PARISH COUNCIL**
 County area (local councils and **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,254	37,971				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,330	10,198	868	9.30% 0	NO		
3 Total Other Receipts	15,456	1,545	-13,911	90.00% 1	YES		CIL funding received in 2022/23 - £15137.18
4 Staff Costs	5,034	4,699	-335	6.65% 0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00% 0	NO		
6 All Other Payments	3,035	11,342	8,307	273.71% 1	YES		Payment made £8388 for fencing (from CIL funding)
7 Balances Carried Forward	37,971	33,673			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	37,971	33,673				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	101,369	101,369	0	0.00% 0	NO		
10 Total Borrowings	0	0	0	0.00% 0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable